
Beta Theta Pi Fraternity

RISK MANAGEMENT & INSURANCE PROGRAM SUMMARY

for Members and Volunteers

**** Disclaimer ****

This basic summary has been prepared as *informational only*. The actual insurance policies are subject to definitions, exclusions, limitations, and various other terms and conditions. This summary does not amend, extend, or alter the coverage afforded by the actual insurance policies. Complete specimen policies are available in MyBeta, Beta Theta Pi member's only portion of www.beta.org.

Welcome to the Favor & Company Insurance and Risk Management Program. This summary is designed to provide your chapter with information about Beta Theta Pi's insurance coverages, how to request certificates of insurance, and how to properly report a claim. This summary is a supplement to, but does not replace, the Beta Theta Pi Risk Management Policy.

YOUR FAVOR & COMPANY SERVICE TEAM

Favor & Company is proud to serve the complex insurance and risk management needs of college-based fraternity and sorority organizations. We understand the specialized needs of our clients and strive to provide the best resources and services possible.

Jennifer Mores, Senior Account Executive, serves as the primary contact for the needs of Beta Theta Pi. Beta Theta Pi staff should contact the following team members directly for the following specific Beta Theta Pi requests:

Need	Contact	Title	Phone	Email
<i>Certificates of Insurance</i>	Dawn Ray	Assistant Account Executive	(515) 210-2075	dawn@favorandcompany.com
<i>Report a Claim</i>	Teresa Bustios	VP Claims	(303) 755-5639	teresa@favorandcompany.com
<i>Contracts, Relationship Statements</i>	Jennifer Mores	Senior Account Executive	(303) 755-5720	jennifer@favorandcompany.com
<i>All other Questions</i>	Jennifer Mores	Senior Account Executive	(303) 755-5720	jennifer@favorandcompany.com

1) What insurance coverages does Beta Theta Pi secure?

Beta Theta Pi -- via the Administrative Office -- secures the following insurance coverages:

- 1) General Liability
 - a. Insurance Underwriters: Certain Underwriters at Lloyd's London
 - b. Policy Term: 6/1/2026 to 6/1/2027
 - c. Limits of Coverage:
 - i. Bodily Injury: \$1,000,000 per occurrence
 - ii. Property Damage: \$50,000 per occurrence
 - iii. Policy Aggregate: \$2,000,000 per occurrence
- 2) Hired & Non-Owned Auto Liability
 - a. Insurance Carrier: Certain Underwriters at Lloyd's London
 - b. Policy Term: 6/1/2026 to 6/1/2027
 - c. Chapter Limits of Coverage: \$100,000
- 3) Directors & Officers Liability
 - a. Insurance Carrier: Great American E&S Insurance Company
 - b. Policy Term: 6/1/2026 to 6/1/2027
 - c. Limits of Coverage: \$3,000,000
 - d. Retention: \$150,000
- 4) Commercial Crime
 - a. Insurance Carrier: National Union Fire Insurance Company of Pittsburgh, Pa.
 - b. Policy Term: 6/1/2026 to 6/1/2027
 - c. Limits of Coverage: \$1,000,000
 - d. Deductible: \$10,000

2) Who is covered by Beta Theta Pi liability policies?

Beta Theta Pi General Fraternity, Beta Theta Pi General Fraternity, Inc., and General Fraternity Housing Corporation (GFHC). Coverage also extends protection to chapters, new chapters, volunteers, and employees as specified in the policies and **only** while they are acting on behalf of Beta Theta Pi and when they are following Beta Theta Pi policies.

3) Do the Beta Theta Pi liability policies exclude, restrict, or eliminate coverage?

Yes. Beta Theta Pi's insurance policies contain several important exclusions or coverage restrictions. Beta Theta Pi's insurance **does not** provide or replace anyone's personal insurance protection.

Insureds are only covered by Beta Theta Pi's insurance under the following conditions:

1. Only while complying with Beta Theta Pi policies;
2. Only while acting in their official capacity;
3. Only while acting within the scope of their duties; and
4. Only for their activities on behalf of the fraternity insureds.

Beta Theta Pi's Insurance Coverage is also specifically **restricted or eliminated** when other types of conduct are involved. These include, but are not limited to:

1. Any Act or Conduct in Violation of the Law,
2. Hazing of any kind,
3. Criminal acts/alcohol consumption by minors,
4. Intentional acts/assault and battery,
5. Sexual abuse or misconduct,
6. OR Violations of Fraternity policy/alcohol policy
7. Organized combat sports

4) Do the Beta Theta Pi insurance policies cover accidents or injuries to members that are sustained during Beta Theta Pi athletic (i.e. intramural) events?

No. Participation in Beta Theta Pi athletic activities is **voluntary**. Members and guests assume the risk of injury or participate "at their own risk." Claims in this area are normally covered by your personal medical insurance.

5) Does Beta Theta Pi's insurance cover members' medical costs for accidental injuries?

No. The Beta Theta Pi insurance coverage is not an Accident & Health policy. Claims in this area are normally covered by your personal medical insurance.

6) Could Chapters, Chapter Officers, students, graduates, or other volunteers be named in a lawsuit?

Yes. Chapters, chapter officers, and other undergraduate members are often named in lawsuits. Fraternity volunteers have also been individually named in legal actions. Subject to the terms, conditions, and limitations of the fraternity's insurance those parties may be insured under Beta Theta Pi policies.

7) As a member, how is my personal insurance or my parents' personal insurance affected?

You should always report any potential insurance claim to your personal insurance agent or carrier. Beta Theta Pi's insurance is not a substitute for or does not replace a member's personal insurance. If any claim arises against a member, that person must rely on their own personal insurance.

8) As a volunteer, how is my personal insurance affected?

Volunteers should always report any potential insurance claim to their personal insurance agent or carrier. Where permitted by state law, the insurance provided for volunteers under the Beta Theta Pi policy is **primary** and will stand ahead of the volunteer's personal insurance.

9) Does Beta Theta Pi's insurance provide auto liability coverage for members or volunteers if their automobiles are being used on Beta Theta Pi business?

No. Because of state "Automobile Financial Responsibility" Statutes, (laws that require owners or operators of an automobile to maintain primary auto insurance), the operator and owner must rely on their own automobile insurance. The Fraternity's insurance provides Hired & Non-Owned Auto coverage to Beta Theta Pi insureds that may potentially be responsible for auto accidents. This coverage is specifically excess of any other auto liability insurance that may be available to the insured party.

10) Does Beta Theta Pi's insurance cover an undergraduate's or volunteer's personal property?

No. In accordance with Beta Theta Pi Risk Management Policy, loss or damage to personal property (i.e. computers, bikes, books, clothing or other personal items) is not covered by the Beta Theta Pi insurance program. Usually, loss or damage to your personal property can be easily insured under "renter's insurance" or your personal or parent's homeowner's policy.

11) Does the Beta Theta Pi insurance cover damage to my automobile if it is damaged on Beta Theta Pi property or while being used on Beta Theta Pi business?

No. The Beta Theta Pi insurance program does not provide any coverage for your automobile.

12) Do insurance claims by other fraternities and sororities affect Beta Theta Pi's costs?

Yes. Although the most important cost factor is always your own chapter's and the Fraternity's total insurance loss record, the loss record of the whole fraternity world does have an effect as well. Because the insurance marketplace for fraternities is very limited, any significant catastrophe or precedent-setting legal claims can have broad adverse effect in a limited market.

13) When does Beta Theta Pi review its insurance program?

The Beta Theta Pi Board of Trustees reviews the Fraternity's risk management and insurance program annually.

14) What are the Beta Theta Pi Insurance Program Limits of Coverage?

The general liability limits of coverage are \$1,000,000 Per Occurrence and \$2,000,000 Aggregate. The Aggregate Limits apply separately for each location. Certificates of the insurance coverage can be obtained on request from the Administrative Office.

15) Who is the Administrative Office insurance contact?

Contact: John Reineke
Chief Operating Officer
Address: Beta Theta Pi Fraternity Administrative Office
5134 Bonham Road
Oxford, OH 45056
Telephone: (800) 800-BETA
E-mail: John.Reineke@beta.org
Website: www.beta.org

16) Who is Beta Theta Pi's insurance broker?

Contact: Favor & Company
Address: 10555 East Dartmouth Avenue, Suite 330
Aurora, Colorado 80014
Telephone: 1-800-344-7335 or (303) 750-1122
E-mail: jennifer@favorandcompany.com
Website: www.favorandcompany.com

Reporting of Claims or Accidents

Any loss or claim that may involve the protection afforded by Beta Theta Pi's insurance program should be reported promptly to Favor & Company and to Beta Theta Pi's Administrative Office. Prompt reporting often prevents minor claims from becoming major problems. Failure to report claims promptly violates the conditions of Beta Theta Pi insurance policy and could result in the insurance company denying the claim.

- 1. Emergency Medical Treatment for Injured Persons.** As necessary, secure appropriate emergency medical attention for any/all injured persons.
- 2. Do not admit liability, accept responsibility, or make public statements.** Your insurance policy requires / provides that no one shall – except at their own expense – make any payment, assume obligations, or incur any expense other than for first aid. Only the insurance company has the authority to accept responsibility, make payments, repair damages, defend or otherwise settle a claim under the policy.
- 3. Important! Record first impressions and witness information promptly.** As soon as practical, record first impressions or reports of what happened. Make careful note of names, campus and home addresses and telephone numbers for all persons involved and for all witnesses.
- 4. Notify chapter officers and prepare a written report.** Notify your executive officers in accordance with your internal chapter procedures. Prepare and submit a written claim / fraternity report as soon as possible. The claim report should, at a minimum, provide the following information:
 - Date, time, location, and circumstances of accident
 - Names, addresses, telephone numbers of persons involved and of witnesses
 - Description of claim event
 - Follow-up information or actions (i.e. medical treatment or conditions of persons injured, police report filed)
 - Persons responsible for further coordination/handling of this claim
- 5. If a lawsuit is filed or legal process is served** upon anyone, immediately notify, and forward copies of the lawsuit materials to:

Beta Theta Pi Fraternity Administrative Office
5134 Bonham Road
Oxford, OH 45056

Favor & Company
10555 East Dartmouth Avenue,
Suite 330
Aurora, CO 80014
Attn: Teresa Bustios